

## TRANSITIONAL GRANT MODELLING

	Working Age (Full Benefit)	Working Age (Partial Benefit)	Total Working Age	Non Working Age	Total	Total
<b>Current Council Tax Benefit</b>	19,176	4,513	23,689	12,188	35,877	£ 1,219
September 2012 CTB	£15,761,639	£2,512,566	£18,274,205	£9,565,949	£27,840,154	£ 27,840,154
10% reduction would be					£-2,784,015	£- 2,784,016
					<b>£25,056,139</b>	<b>£ 25,056,138</b>
<b>Southwark Proposed CTRS Scheme</b>						
September 2012 CTB	£15,761,639	£2,512,566	£18,274,205	£9,565,949	£27,840,154	£ 27,840,154
15% reduction in working age	£-2,364,246	£-376,885	£-2,741,131	£0	£-2,741,131	£- 2,741,131
<b>Cost of proposed CTRS scheme</b>	<b>£13,397,393</b>	<b>£2,135,681</b>	<b>£15,533,074</b>	<b>£9,565,949</b>	<b>£25,099,023</b>	<b>£ 25,099,023</b>
<b>Transitional grant</b>						
September 2012 CTB	£15,761,639	£2,512,566	£18,274,205	£9,565,949	£27,840,154	£ 27,840,154
8.5% reduction in working age	£-1,339,739	£-213,568	£-1,553,307	£0	£-1,553,307	£- 1,553,307
<b>Cost of transitional CTRS Scheme</b>	<b>£14,421,900</b>	<b>£2,298,998</b>	<b>£16,720,898</b>	<b>£9,565,949</b>	<b>£26,286,847</b>	<b>£ 26,286,847</b>
Gap						£ 1,187,824
Transition grant						£- 652,653
<b>Unfunded gap</b>						<b>£ 535,171</b>